## United States Senate

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SMALL BUSINESS AND ENTREPRENEURSHIP

February 1, 2024

The Honorable Charles Schumer Majority Leader United States Senate Washington, DC 20510

Dear Majority Leader Schumer:

I write to express my strong support for the *Tax Relief for American Families and Workers Act* that passed the U.S. House of Representatives last night with broad support from both sides of the aisle. This bipartisan legislation will lower costs for hardworking Nevada families, increase the supply of affordable housing, and help our small businesses grow and thrive. The Senate is hard at work on efforts to advance a number of urgent legislative efforts, including to secure our border, provide security assistance to our allies, and fund the government for the remainder of the fiscal year. As we take up and pass these items, I urge you to also bring this critical middle class tax relief legislation to the Senate floor as soon as possible.

At a time when families in Nevada and across the country are facing high costs across the board, this bipartisan tax package would give families some needed breathing room. The legislation expands access to the Child Tax Credit, which is expected to lift nearly half a million children out of poverty within the first year, benefiting 163,000 children in Nevada alone. This package also restores research and development expensing and other flexibilities that make it easier for small businesses to innovate and compete on a global scale, benefiting the American economy.

From Las Vegas to Reno, Nevadans are facing skyrocketing housing prices, and we need to do everything we can to lower these costs. The need for more affordable housing is growing more urgent by the day, and the provisions in this package will ensure that more Nevadans have access to affordable, quality housing options. I am pleased that this bipartisan legislation includes long overdue enhancements to the Low-Income Housing Tax Credit that will expand access to this program to help address Nevada's severe affordable housing shortage.

Hardworking families in Nevada desperately need the relief from rising costs that the bipartisan *Tax Relief for American Families and Workers Act* will provide. I applaud both the Senate Finance Committee and the House Ways and Means Committee for their efforts in developing this commonsense proposal, which includes policies I have long supported to grow the middle class. Now that the House of Representatives has passed it with strong bipartisan support, I look forward to working with my colleagues on both sides of the aisle to get this legislation across the finish line, and I urge you to bring it to the Senate floor.

Sincerely,

Jacky Rosen

**United States Senator**